

Internal Information

Purchase Agreement with Inercom remains valid, CEZ will commence parallel negotiations with India Power

The time period designated for Inercom to fulfill the conditions precedent to the purchase of the Bulgarian assets of the CEZ Group expired on 30 November 2018.

While the conditions precedent were not yet fulfilled, the Share Purchase Agreement entered into with Inercom regarding the purchase of the Bulgarian assets currently remains valid.

However, CEZ intends to commence parallel negotiations with India Power - the next ranked bidder - which has already confirmed its continuing interest in purchasing the Bulgarian assets of CEZ.